



AMOL R PATIL & ASSOCIATES

CHARTERED ACCOUNTANTS

Address: - Grampanchayat Building, Bus Stand, Jamner Road,
Pahur Tal-Jamner Dist-Jalgaon 424205.

Email:- amolpatil010592@gmail.com Mob:8956314126

AUDIT REPORT

Name Of Trust	AADISHAKTI MUKTAI KRUSHI VIKAS FARMERS PRODUCER COMPANY LIMITED
Address	At Post Ghankhed, Tal. Bodwad Dist- Jalgaon, Maharashtra- 425310
PAN No.	AANCA 5003 D
UDIN	20199023AAAABA9853
Financial Year	2019-20
Assessment Year	2020-21

AMOL R PATIL & ASSOCIATES



Chartered Accountants

ADDRESS :- Grampanchayat Building, Bus stand, Jamner Road,
Pahur Tal-Jamner Dist-Jalgaon 424 205 Mobile : 88304-58487
email : amolrpatil@gmail.com

INDEPENDENT AUDITORS' REPORT

UDIN-20199023AAAAABA9853

To

The Members of AADISHAKTI MUKTAI KRUSHI VIKAS FARMERS PRODUCER COMPANY LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of AADISHAKTI MUKTAI KRUSHI VIKAS FARMERS PRODUCER COMPANY LIMITED (CIN: U01400MH2015PTC263772) ("the Company"), which Comprise the balance sheet as at March 31, 2020, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.


In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its Profit year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.


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Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial


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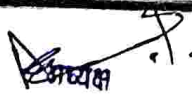


statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.


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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters

in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2016 (the Order), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, We give in the "Annexure-A" statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable

As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- The balance sheet, the statement of profit and loss, dealt with by this report are in agreement with the books of account;
- In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- The Company being a Producer limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in

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accordance with the provisions of section 197 of the Act is not applicable; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a The Company does not have any pending litigations which would impact its financial position;

b The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

(i) With respect to report on additional matters relating to the producer company as prescribed under section 5812G of the Companies Act, in our opinion and to the best of our information and according to explanation given to us.

a The Total amount of debts outstanding as on 31.03.2020 is of Rs. 5,20,505/- debts includes trade receivable of the company.

b According to the information and explanation given to us the management, the company is having the policy of periodical verification of cash balance.

c According to the information and explanation give to us and on the basis of our examination of the records of the Company no transactions which appear to the contrary to the provisions of this part.

d During the year, the Company have not provided any loan to the directors of the Company

e During the year, the Company has not provided any donations or subscriptions.

Place : PAHUR

Date : 5th Oct., 2020

For AMOL R PATIL ASSOCIATES

Chartered Accountants

FRN 153095W



CA AMOL R PATIL

Proprietor

M.No.199023

UDIN-20199023AAAAABA9853

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AMOL R PATIL & ASSOCIATES

Chartered Accountants

ADDRESS :- Grampanchayat Building, Bus stand, Jammu Road,
Palur Tal-Jammu Dist-Julgaon 424 205 Mobile : 88304-58487
email : amolrpatil@gmail.com.



Annexure "A" to the Independent Auditor's Report on the Financial Statements

The Annexure referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the Members of AADISHAKTI MUKTAI KRUSHI VIKAS FARMERS PRODUCER COMPANY LIMITED for the year ended 31st March 2020, We report that :

1. In respect of the Company's fixed assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company there are no immovable property held in the name of the Company
 - d) There is capital work-in-progress of Rs.73,266/- for which no information and explanations are given to us.
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the Information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (ii) of the order is not applicable.
4. In our opinion and according to Information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.

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5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:
 - a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.
 - c) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed


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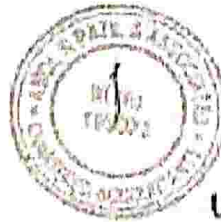


or reported during the year.

11. In our opinion and according to the information and explanations given to us, the Company has paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company. The company is a Producer limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45- IA of the Reserve Bank of India Act 1934

Place : PAHUR
Date : 5th Oct 2020

For AMOL R PATIL ASSOCIATES
Chartered Accountants
FRN 153095W



Patil
CA AMOL R PATIL
Proprietor
M.No.199023

UDIN-20199023AAAAABA9853

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AADISHAKTI MUKTAI KRUSHI VIKAS FARMERS PRODUCER COMPANY
LIMITED (CIN: U01400MH2015PTC263772)

NOTE NO:

Schedules forming parts of Account as at 31st March, 2020

1. Company General Information:

M/s. AADISHAKTI MUKTAI KRUSHI VIKAS FARMERS PRODUCER
COMPANY LIMITED

(hereinafter referred as "The Company" was incorporated on 24th day of April 2015 under the Companies Act, 2013 and that the company is limited by shares. The CIN of the company is U01400MH2015PTC263772. The Company principally engaged in the activity of dealing, selling and distributing agricultural products. The Company's share is not listed in any stock exchanges in India. The company does not accept any deposit from the Public.



2. Significant Accounting Policies & Notes of Accounts

a. Method of Accounting

The Financial statements of the company have been prepared in accordance with generally accepted accounting principles in India to comply with Accounting Standards specified under section 133 of the Company Act 2013 and relevant provisions of the Company Act 2013 as applicable Producer Company. The financial statements of the company have been prepared under the historical cost convention applying accrual method of accounting and the generally accepted accounting principles in India and other pronouncements of Institute of Chartered Accountants of India. . The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous years.

b. Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and Liabilities as on date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results may vary from these estimates.

 
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h. Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with original maturity of three months or less from the date of acquisition) highly liquid investments that are readily convertible in known amounts of cash and which are subject to significant risk of changes in value.

i. Accounting of Grants

During the year under consideration the company has not received any type of subsidy/grants. There was an opening balance of Grant Receivable (SFAC) Rs 30000 but no such details are produced before us.

j. Borrowing Cost

Borrowing cost includes interest and ancillary cost incurred. Borrowing cost that directly attributable to the acquisition / construction of a qualifying assets pertaining to the period from commencement of activities relating construction / development of qualifying asset up to the date of capitalization of such assets, are capitalized as part of the cost of the asset. During the year under consideration there was no borrowing costs attributable to assets and not recognized as an expense in the statement of profit and loss in the year in which they are incurred.

k. Operating Cycle for Current and Noncurrent Classification

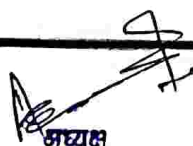
Operating cycle for the business activities of the Company covers the duration of the specific project / contract whether applicable and extends up to the realization of receivables within the agreed credit period normally applicable to the business.


l. Provisions

The company recognizes provision when there is a present obligation arising from past events, the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits which can be measured only by using a substantial degree of estimation.

m. Contingent Assets & Contingent Liabilities

A The company recognizes contingent liability for disclosure in notes to accounts if any of the following conditions fulfilled,


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i). A possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the enterprises; or

ii). A present obligation that arises from past events but not recognized because; it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or a reliable estimate of the amount of the obligation cannot be made.

B. Contingent assets are neither recognized nor disclosed in the financial statements Actual results could differ from those estimates


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Notes Forming part of Accounts

- a Sundry Debtors, Sundry Creditors & Loans & Advances balances are subject to confirmation,
- b On this basis on information furnished to us the Company does not have any amount due (inclusive of interest) to as Small Scale Industrial Undertaking.
- c Based on information following are the related parties transaction reported in Financial statement.

Sr No	Name of Parties	Relation	Transaction	Amount	Bal as on 31.03.2020
1	Anil R Varade	Director	Sale	13020	106980 Cr
	Anil R Varade	Director	Unsecured Loan Taken	120000	106980 Cr

- d The Previous year figures are regrouped and reclassified wherever necessary to confirm to current year's classification and figures have been rounded off to nearest rupees.
- e Directors Remuneration paid during the year is NIL.

Signatures

For Amol R Patil & Associates
Chartered Accountants
FRN 153095W

For and on Behalf of the Board

CA Amol R Patil
M.No.199023



Director

Director

Place :Pahur
Date : 5th Oct., 2020
UDIN-20199023AAAABA9853

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AAISHAKTI MUKTAI KRUSHI VIKAS FARMERS PRODUCER COMPANY LIMITED

At Post Ghankhed, Tal. Bodwad

Dist- Jalgaon, Maharashtra- 42531

CIN-U01400MH2015PTC263772

BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Note No.	Amounts as on 31.03.2020	Amounts as on 31.03.2019
I. EQUITY AND LIABILITIES:			
1) Shareholder's Funds:			
(a) Share Capital	1	9,10,000.00	9,10,000.00
(b) Reserves and Surplus	2	1,12,947.22	1,01,185.00
(c) Money Received against Share Warrants		-	-
(2) Share Application Money pending Allotment		-	-
(3) Non - Current Liabilities:			
(a) Long Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities:			
(a) Short Term Borrowings	3	1,06,980.00	-
(b) Trade Payables	4	1,44,829.22	4,60,657.00
(c) Other Current Liabilities		-	-
(d) Short Term Provisions		-	-
TOTAL		12,74,756.44	14,72,042.00
II. ASSETS:			
(1) Non - Current Assets:			
(a) Fixed Assets	5	18,386.28	30,529.00
(i) Tangible Assets		-	-
(ii) Intangible Assets		73,266.00	73,266.00
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-Current Investment		1,632.49	568.00
(c) Deferred Tax Assets (Net)		-	-
(d) Long Term Loans & Advances		-	-
(e) Other Non-Current Assets		-	-
(2) Current Assets:			
(a) Current Investments		-	-
(b) Inventories	6	1,62,630.00	10,000.00
(c) Trade Receivables	7	5,20,505.00	3,36,960.00
(d) Cash and Cash Equivalents	8	4,34,072.67	9,66,505.00
(e) Short Term Loans & Advances		-	-
(f) Other Current Assets	9	64,264.00	54,214.00
TOTAL		12,74,756.44	14,72,042.00

Significant Accounting policies & Notes on Accounts Schedule 16

For and on behalf of the Board of Directors
For : AADISHAKTI MUKTAI KRUSHI VIKAS
FARMERS PRODUCER COMPANY LIMITED

Anil R Varde
(Director)
(DIN-07115234)
Place : Patur
Date : 05.10.2020

Mu Narendra V Khachar
(Director)
(DIN-07115234)

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As per our Annexed report of even date
For : Amol R Patil & Associates
(Chartered Accountants)

Amol R Patil
(Proprietor)
M.No. 199023
F.R.N. 153095W
UDIN : 20199023AAAABAV853



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Statement of Profit & Loss for the Year Ended on 31st March, 2020


Particulars	Note No.	Amounts as on 31.03.2020	Amounts as on 31.03.2019
Income:			
I. Revenue From Operations	10	13,63,085	5,31,610
II. Other Income	11	-	2,80,000
Total Revenue (III)	I+II	13,63,085	8,11,610
Expenses:			
Cost of Goods Sold	12	11,56,330	3,97,770
Purchase of Stock in Trade		-	-
Changes in Inventories of Finished Goods, Work In Progress and Stock In Trade		-	-
Employee Benefit Expenses-Salary	13	32,000	1,05,000
Financial Cost	14	6,063	649
Depreciation and Amortization Expenses	5	12,143	23,308
Other Expenses	15	1,42,094	79,260
Total Expenses (IV)		13,48,630	6,05,987
V. Profit before Exceptional & Extraordinary Items & Tax	(III - IV)	14,455	5,623
VI. Exceptional Items		-	-
VII. Profit before Extraordinary Items & Tax	(V - VI)	14,455	5,623
VIII. Extraordinary Items		-	-
IX. Profit before Tax	(VII - VIII)	14,455	5,623
X. Tax Expenses			
(1) Current Tax		3,757	2,400
(2) Deferred Tax		(1,064)	(3,427)
XI. Profit for the period from Continuing Operations	(IX-X)	11,762	6,650
XII. Profit from Discontinuing Operations		-	-
XIII. Tax Expenses of Discontinuing Operations		-	-
XIV. Profit from Discontinuing Operations	(XII - XIII)	-	-
XV. Profit for the period	(XI + XIV)	11,762	6,650
XVI. Earning per Equity Share :			
(1) Basic (No. of Shares-10000, FV-Rs. 10 each)		-	-
(2) Diluted (No. of Shares-10000, FV-Rs. 10 each)		-	-

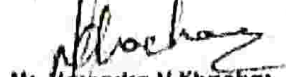
Significant Accounting policies & Notes on Accounts Schedule 16

As per our Annexed report of even date

For and on behalf of the Board of Directors
For: AADISHAKTI MUKTAI KRUSHVIKAS
FARMERS PRODUCER COMPANY LIMITED



For: Amol R Patil & Associates
(Chartered Accountants)


Mr. Anil R Varade
(Director)
(DIN-07115234)
Place :Pahur
Date : 05.10.2020


Mr. Narendra V Khachar
(Director)
(DIN-07115236)


Amol R Patil
(Proprietor)
M.No. 199023
F.R.N. 153095W
UDIN : 20199023AAAA8A9853



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AADISHAKTI MUKTAI KRUSHI VIKAS FARMERS PRODUCER COMPANY LIMITED
 Al Post Ghankhed, Tal. Bodwad
 Dist- Jalgaon, Maharashtra- 42531
 CIN-U01400MH2015PTC263772

Notes Forming Part of Balance Sheet

Note 1- Share Capital

Sr No.	Particulars	Current Year (Rs.)		Previous Year (Rs.)	
		No of Shares	Amount	No of Shares	Amount
(a)	Authorised Capital:				
	Equity Shares of Rs. 10 each	5,000	25,00,000.00	5,000	25,00,000.00
(b)	Issued Capital:				
	Equity Shares of Rs. 10 each	1,820	9,10,000.00	1,820	9,10,000.00
		1,820	9,10,000	1,820	9,10,000
(c)	Subscribed Capital, Called and Paid up Capital:				
	Equity Shares of Rs. 10 each	1,820	9,10,000	1,820	9,10,000
(d)	Reconciliation of Numbers & Amount of Shares:				
Add:	Opening Balance as on 01.04.2019	1,820	9,10,000.00	1,820	9,10,000.00
	Fresh Issue during the Year	0	0.00	0	0.00
Less:	Total	1,820	9,10,000.00	1,820	9,10,000.00
	Redemption/Buy-Back	0	0.00	0	0.00
	Closing Balance as on 31.03.2020	1,820	9,10,000.00	1,820.00	9,10,000.00
(e)	Rights, Preferences and Restriction Attached to Shares. The Company has only one class of equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share. The Company has incurred Loss and hence not declared any dividend during the year under consideration. In the event of liquidation, the equity shareholders are eligible to received the remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding.				
(f)	Details of Shares held by Holding Company, Associates, etc.:	0.00	0.00	0.00	0.00
(g)	Shares Held by Shareholder holding more than 5% of Aggregate Shares in the Company. Name of Shareholders:				
(h)	Shares Reserved for Issue:	0.00	0.00	0.00	0.00
(i)	Details of Non Cash Allotment/Bonus Issue/Buy-Back for Preceding 5 years:	0.00	0.00	0.00	0.00
(j)	Details of Securities convertible Into Equity. Shares/Preference Shares:	0.00	0.00	0.00	0.00



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AADISHAKTI MUKTAI KRUSHI VIKAS FARMERS PRODUCER COMPANY LIMITED

At Post Ghankhed, Tal. Bodwad

Dist. Jalgaon, Maharashtra- 42531

CIN-U01400MH2015PTC263772

Notes Forming Part of Balance Sheet

Note 2- Reserve and Surplus

Sr No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
(a)	Profit and Loss Account:		
	Opening Balance	1,01,185.00	94,535.00
Add:	Profit During the Year	11,762.22	6,650.00
	Sub Total	1,12,947.22	1,01,185.00
Less:	Appropriations		
1	Dividends	0.00	0.00
2	Dividend Distribution Tax	0.00	0.00
3	Interest on late payment of TDS	0.00	0.00
	Closing Balance	1,12,947.22	1,01,185.00

Note 3- Short Term Borrowing



Sr No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Un Secured Loan from Directors	1,06,980.00	0.00
	Closing Balance	1,06,980.00	0.00

Note 4- Trade Payables

Sr No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	a) Creditors for Purchase		
1	Asger Ali	0.00	97,710.00
2	Famouse Steel Corp	0.00	2,51,500.00
3	Jakir Mistri	0.00	35,000.00
4	Kalim Mistri	0.00	30,000.00
5	Jai Matadi Agro Industries	66,666.96	
6	Jay Sardar Krushi Vikas (FPF) Co	47,405.28	
	(a)	1,14,072.24	4,14,210.00
	b) Provisions :-		
1	Audit Fee Payable	15,000.00	8,800.00
2	Accounting Fee Payable	12,000.00	
3	Current Tax Provision	3,756.98	37,847.00
	(b)	30,756.98	46,647.00
	Total (a+b)	1,44,829.22	4,60,857.00

Note 6- Inventories

Sr No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Closing Stock	1,62,630.00	10,000.00
	Total	1,62,630.00	10,000.00


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Note 7- Trade Receivables

Sr No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	B) Other Debtors		
	Amol Supada Sonawane	9,270.00	-
	Anil Kadu Sonawane	2,670.00	-
	Arjun Shrawan Ingale	2,690.00	-
	Ashok Sampat Patil	6,950.00	5,700.00
	Atul Barhate	30,000.00	47,500.00
	Atul Prakash Patil	3,330.00	1,900.00
	Balu Kale	2,920.00	-
	Bhagwan Hadpe	-	1,900.00
	Bhagwan Sonawane	-	3,800.00
	Bharat Ashok Bende	2,640.00	-
	Bhushan Digambar Borle	1,480.00	-
	Dnyaneshwar Varade	2,820.00	-
	Dnyaneshwar Waghale	2,280.00	-
	Eknoth Nikam	1,500.00	-
	Gajanan Ghule	1,320.00	-
	Gajanan Namdev Karande	4,180.00	-
	Gambhir Rajaram Patil	2,530.00	-
	Gopal Kisan Patil	2,600.00	-
	Govinda Patil	6,000.00	-
	Govinda Waghale	5,510.00	-
	Janrdhan T Waghode	5.00	-
	Jay Malhar Shetkri Gat	-	52,400.00
	Krushna Ramdas Waghale	5,240.00	-
	Madhukar Sonawane	5,380.00	-
	Mahadev Kisan Kale	-	-
	Manohar T Waghode	-	-
	Manoj Prakash Varade	36,230.00	-
	Nafed for Hamoli	24,350.00	24,350.00
	Namdev Vilas Karande	46,010.00	-
	New Renuka Krushi Kendra	-	38,000.00
	Nilesh Karande	27,390.00	-
	Nilesh Murlidhar Karande	1,500.00	-
	Nilesh Ramchandra Sarode	2,140.00	-
	Nilesh Sonawane	3,060.00	-
	Nino Bhagwan Sonawane	73,630.00	-
	Nino Manohar Karande	1,500.00	-
	Nivas Sarad Karande	6,180.00	-
	Pandurang Ashok Varade	3,910.00	-
	Pandurang Kale	1,350.00	-
	Pankaj Lavange	-	31,650.00
	Pappu Janrdhan Karande	3,620.00	-
	Parag Varade	-	29,540.00
	Parthad Kashinath Kinge	1,230.00	-
	Pratfulla Jaiswal	-	-
	Raghunath Gundakale	1,350.00	-
	Rahul More	2,660.00	-


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Rajendra Eknath Waghade	4,190.00	-
Rajendra Kachru Varade	2,890.00	-
Rajesh Namdev Karande	10,980.00	-
Raju Nemade	42,350.00	42,350.00
Raju Toke	58,630.00	48,370.00
Ramchandra Bhavrao Kale	-	-
Ramesh Haribhasu Kale	13,210.00	-
Sachin Talele	2,250.00	-
Sadhu Devidas Shekakar	1,320.00	-
Sagar More	-	-
Sandip Karande	-	5,700.00
Sandip Pundalik Karande	-	-
Sanjay Narayan Patil	1,500.00	-
Sanjay Rajaram Patil	1,320.00	-
Sanjay Ramesh Bonda	7,000.00	-
Subhash Laxman Sonawane	1,780.00	-
Subhash Nivrutti Varade	1,410.00	-
Sunil Bhaskar Karande	1,310.00	-
Supda Sonawane	-	3,800.00
Suresh Damu Bonda	2,570.00	-
Suresh Madhukar Karande	2,870.00	-
Tejroav Patil	2,860.00	-
Vaibhav Nandusing Bhol	-	-
Vasenta Hari Varade	1,220.00	-
Vasudev Prabhakar Karande	22,050.00	-
Vasudev Punjaji Krande	1,400.00	-
Vishal Jagan Karande	(30.00)	-
Total	5,20,505.00	3,36,960.00

Note 8- Cash & Cash Equivalents

Sr No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
(a)	<u>Cash and Cash Equivalents:</u>		
	a) Balances with Bank	4435.28	37051.00
	i) SBI-938-Bodwad	2279.39	690400.00
	i) SBI-9024-Yergaon		
		4,27,358.00	2,39,054.00
	b) Cash in Hand	4,34,072.67	9,66,505.00
	Total		

Note 9- Current Assets

Sr No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Grant Receivable-SFAC	30,000.00	30,000.00
2	TDS Receivable	24,214.00	24,214.00
3	Deposite with Maha FPC Office Pune	10,050.00	-
	Total	64,264.00	54,214.00

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At Post Ghankhed, Tal. Bodwad
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Notes Forming Part of Profit & Loss Account

Note 10 - Revenue from operations

Sr No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Sales	13,63,085.00	3,31,610.00
	Total	13,63,085.00	3,31,610.00

Note 11 - Other Income

Sr No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Grading & Sorting Charges	0.00	2,80,000.00
	Total	-	2,80,000.00

Note 12 - Cost of Goods Sold

Sr No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Opening Stock	10,000.00	3,24,900.00
	Add- Purchases	13,08,960.00	82,870.00
	Less- Closing Stock	1,62,630.00	10,000.00
	Total	11,56,330.00	3,97,770.00

Note 13- Employee benefit expenses

Sr No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Salary	32,000.00	1,05,000.00
	Total	32,000.00	1,05,000.00

Note 14 - Finance Cost

Sr No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Bank Charges	6,063.47	649.00
	Total	6,063.47	649.00

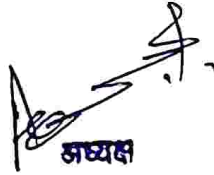

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Note 15- Other Expenses

Sr No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	Audit Fees	15,000.00	0.00
	Advertisement Exps	0.00	21,900.00
2	Electricity Exps	5,100.00	2,360.00
3	Provision Written Off	0.00	900.00
	Office Exps	0.00	2,150.00
	Legal Exps	0.00	28,800.00
	Professional Fee	25,000.00	5,350.00
	Transport Exps	0.00	17,800.00
	Travelling	7,200.00	0.00
	Consultancy Fee	9,000.00	0.00
	Godawn Rent	36,440.90	0.00
	GST Registration Fee	6,000.00	0.00
	ROC Filling Fee	27,353.00	0.00
	Account Writing Fee	12,000.00	0.00
	Total	1,42,093.90	79,260.00

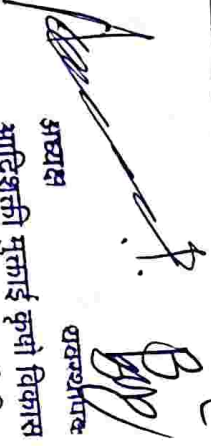



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Notes to Account -5 Depreciation and Tangible Fixed Assets Sch.

Particular	WDV As on 01.04.2019	Original Value	Gross Block				Depreciation				Net Block	
			Addition	Deletion	Closing Value 31.3.20	Dep up to 31.3.2019	Rate %	For the Year	As on 31.03.2020	As on 31.03.2019	As on 31.03.2020	
Computer	1115	35290	0	0	35290	34175	63.16%	0	34175	1115	1115	
Office Furniture	5809	17250	0	0	17250	11441	25.89%	1504	12945	5809	4305	
Weighting Scale	1318	8600	0	0	8600	7282	45.07%	594	7876	1318	724	
Sorting Equipment	15655	28500	0	0	28500	12845	45.07%	7056	19901	15655	8599	
UPS	6632	12303	0	0	12303	5671	45.07%	2989	8660	6632	3643	
Total	30529	101943	0	0	101943	71414		12143	83557	30529	18386	


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